

# Senate File 2075 - Introduced

SENATE FILE \_\_\_\_\_  
BY COMMITTEE ON AGRICULTURE

(SUCCESSOR TO SSB 3004)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to the eligibility requirements for the barn  
2 preservation property tax exemption.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 5142SV 82  
5 md/rj/5

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1 1 Section 1. Section 427.1, subsection 31, unnumbered  
1 2 paragraph 1, Code Supplement 2007, is amended to read as  
1 3 follows:  
1 4 The increase in assessed value added to a farm structure  
1 5 ~~constructed prior to 1937~~ as a result of improvements made to  
1 6 the farm structure for purposes of preserving the integrity of  
1 7 the internal and external features of the structure as a barn  
1 8 is exempt from taxation. To be eligible for the exemption,  
1 9 the structure must have been first placed in service as a barn  
1 10 ~~prior to 1937 fifty or more years before the date the~~  
1 11 ~~exemption application is filed with the assessing authority.~~  
1 12 The exemption shall apply to the assessment year beginning  
1 13 after the completion of the improvements to preserve the  
1 14 structure as a barn.

### EXPLANATION

1 15 The Iowa barn preservation tax exemption makes any increase  
1 16 in assessed value to a barn as a result of improvements made  
1 17 for the purposes of preserving the integrity of the internal  
1 18 and external features of the structure as a barn exempt from  
1 19 taxation. Under the current exemption, only barns put into  
1 20 service prior to 1937 are eligible for the exemption.  
1 21 This bill removes the requirement that the barn must have  
1 22 been put into service prior to 1937 and makes the exemption  
1 23 available to barns that are 50 or more years old. To be  
1 24 eligible for the exemption, the barn must have been placed  
1 25 into service 50 or more years before the date the exemption  
1 26 application is filed with the assessing authority.  
1 27 LSB 5142SV 82  
1 28 md/rj/5